

**Item 1 - Cover Page**

**RENNIE & ASSOCIATES**

**20 Morning Dew  
Irvine, CA 92603**

**949-679-4775**

**[www.rennieandassociatesfp.com](http://www.rennieandassociatesfp.com)**

**June 21, 2017**

This Brochure provides information about the qualifications and business practices of RENNIE & ASSOCIATES. If you have any questions about the contents of this Brochure, please contact us at 949-679-4775. The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

RENNIE & ASSOCIATES is a registered investment adviser with the State of California, CRD number 288710. Registration of an Investment Adviser does not imply any level of skill or training. The oral and written communications of an Adviser provide you with information about which you determine to hire or retain an Adviser.

Additional information about RENNIE & ASSOCIATES also is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## Item 2 – Material Changes

This Brochure, dated June 13, 2017, contains a material change. RENNIE & ASSOCIATES has filed a succession by application with the CA Department Of Business Oversight. The Firm's new CRD number, 288710, succeeds the Firm's old CRD number, 111696. The succession by application requirement was triggered by a material change in control of RENNIE & ASSOCIATES.

Pursuant to new SEC Rules, we will ensure that you receive a summary of any materials changes to this and subsequent Brochures within 120 days of the close of our business' fiscal year. We may further provide other ongoing disclosure information about material changes as necessary.

Currently, our Brochure may be requested by contacting Gary B. Rennie at 949-679-4775 or [gary@rennieandassociatesfp.com](mailto:gary@rennieandassociatesfp.com). Our Brochure is also available on our web site [www.rennieandassociatesfp.com](http://www.rennieandassociatesfp.com), free of charge.

Additional information about RENNIE & ASSOCIATES is also available via the SEC's web site [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). The SEC's web site also provides information about any persons affiliated with RENNIE & ASSOCIATES who are registered, or are required to be registered, as investment adviser representatives of RENNIE & ASSOCIATES.

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## **Item 4 – Advisory Business**

RENNIE & ASSOCIATES was founded in 1999. The principal owner is Gary B. Rennie, Chief Executive Officer, who succeeded Edward P Rennie as owner in 2012 (old CRD 111696).

RENNIE & ASSOCIATES develops and implements a comprehensive financial plan unique to your personal situation. Your plan advises, in plain English, on key aspects of financial health, including insurance, estate, tax, education, investment and retirement planning.

Fact finding meetings with each client ensure your objectives and concerns are clearly understood. Your input is the basis for our plan. We develop and deliver your plan after your objectives are agreed.

Your recommended investment portfolio will consist primarily of no-load mutual funds, our preferred investment vehicle. Other types of investments are used in unique circumstances. Your investment portfolio will be well diversified, allocated across multiple asset classes, and easy to understand and manage.

RENNIE & ASSOCIATES does not take custody of your assets or trade on your behalf. You maintain total control of your investments at all times. You are free to implement the plan, or any part of it, at any custodian or company of your choice, including within employer-sponsored plans. You are under no obligation to act upon RENNIE & ASSOCIATES recommendations.

RENNIE & ASSOCIATES has no assets under management, either discretionary or non-discretionary.

RENNIE & ASSOCIATES, from time-to-time, publishes a newsletter and sends it to clients. This service is complementary for existing retainer clients.

RENNIE & ASSOCIATES has no conflicts of interest to disclose and does not participate in any fee wrap programs.

## **Item 5 – Fees and Compensation**

RENNIE & ASSOCIATES, as established by written agreement, charges a fee of from \$2,500 to \$15,000 for the preparation of an initial written financial plan. The fee charged for your plan will be determined based on the size and complexity of the undertaking. You will be advised in advance of the fee to be charged. RENNIE & ASSOCIATES will invoice you following delivery of the initial written financial plan.

RENNIE & ASSOCIATES will assist with the implementation of the initial written financial plan for a period of six months following delivery at no additional charge.

Thereafter, RENNIE & ASSOCIATES charges an optional annual retainer fee of \$1,000 to \$12,000 for periodic updates of the financial plan. You will be advised in advance of the retainer fee to be charged. You will be invoiced following the end of each annual retainer period. Fees may be prepaid, however no refunds are provided. RENNIE & ASSOCIATES will charge Clients with unique requirements not consistent with the above at a rate of \$150 per hour.

Fees, once determined and communicated, are not negotiable. RENNIE & ASSOCIATES invoices must be paid within 45 days after receipt. Fees are not deducted from client's investment accounts. To comply with California code, RENNIE & ASSOCIATES is required to include the following language: lower fees for comparable services may be available from other sources.

RENNIE & ASSOCIATES fees are exclusive of brokerage commissions, transaction fees, and other related costs and expenses which shall be incurred by the client. You may incur certain charges imposed by custodians, brokers, and other third parties such as custodial fees, transfer taxes, wire transfer and electronic fund fees, and other fees and taxes on brokerage accounts and securities transactions. Mutual funds and exchange traded funds also charge internal management fees, which are disclosed in a fund's prospectus. Such charges, fees and commissions are exclusive of and in addition to RENNIE & ASSOCIATES fees, and RENNIE & ASSOCIATES shall not receive any portion of these commissions, fees, and costs.

## **Item 6 – Performance-Based Fees and Side-By-Side Management**

RENNIE & ASSOCIATES does not charge any performance-based fees (fees based on a share of capital gains on or capital appreciation of the assets of a client).

## **Item 7 – Types of Clients**

RENNIE & ASSOCIATES provides financial planning services to individuals and high net worth individuals. RENNIE & ASSOCIATES has no minimum portfolio size.

## **Item 8 – Methods of Analysis, Investment Strategies and Risk of Loss**

After obtaining a clear understanding of your financial planning goals and objectives, time horizons, and investment risk profile, RENNIE & ASSOCIATES develops a long-term investment plan with an asset allocation strategy mutually agreed to by both parties. Currently held assets may be evaluated to determine which should be retained, and additional asset purchases may be recommended.

RENNIE & ASSOCIATES recommends primarily no-load, open-end mutual funds. Mutual fund selection is based on factors that may include historical total return, historical performance versus peers and benchmark indices, investment style and manager tenure. Other important selection criteria include fund diversification, fees and expense ratios, beta, alpha, standard deviation, duration and dividend yield. RENNIE & ASSOCIATES employs a “buy and hold” investment philosophy and does not utilize short-term strategies that purport to mitigate risk or maximize returns based upon temporary market fluctuations.

RENNIE & ASSOCIATES utilizes a variety of information resources, such as Morningstar and Value Line, and RENNIE & ASSOCIATES proprietary research in the process of mutual fund selection for inclusion in client portfolios.

Investing in securities involves risk of loss that clients should be prepared to bear. All investments are subject to inherent risks, and investments in mutual funds are no exception. Accordingly, you may lose money by investing in mutual funds. When you sell fund shares, they may be worth less than what you paid for them because the value of the fund’s investments will fluctuate reflecting day-to-day changes in market conditions, interest rates and numerous other factors.

Markets can trade in random or cyclical price patterns, and prices can fall over sustained periods of time. The value of the fund’s investments will fluctuate as markets fluctuate and could decline over short- or long-term periods.

## **Item 9 – Disciplinary Information**

Registered Investment Advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of RENNIE & ASSOCIATES or the integrity of RENNIE & ASSOCIATES management. RENNIE & ASSOCIATES has no disciplinary events to report.

## **Item 10 – Other Financial Industry Activities and Affiliations**

RENNIE & ASSOCIATES has no affiliates and does not engage in material related business activities. RENNIE & ASSOCIATES nor any of its management persons are registered or have a pending registration as a broker-dealer or a registered representative of a broker-dealer, futures commission merchant, commodity pool operator, commodity trading advisor or an associated person of such entities.

## **Item 11 – Code of Ethics**

RENNIE & ASSOCIATES has adopted a Code of Ethics that augments the CFP® Code of Ethics promulgated by the Certified Financial Planner Board of Standards. RENNIE & ASSOCIATES Code of Ethics (the "Code") implements requirements in the SEC Advisers Act Rule 204A-1. The Code sets forth standards of conduct expected of advisory personnel and addresses conflicts of interest that may arise from personal trading by advisory personnel.

A copy of the Adviser Code of Ethics and Privacy Policy will be furnished to clients and prospective clients upon request by email to [gary@rennieandassociatesfp.com](mailto:gary@rennieandassociatesfp.com). A copy of the CFP® Code of Ethics can be found at the following web address: <http://www.cfp.net/for-cfp-professionals/professional-standards-enforcement/standards-of-professional-conduct/code-of-ethics-professional-responsibility>

Neither RENNIE & ASSOCIATES nor any related persons have a material financial interest in the investments it recommends.

## **Item 12 – Brokerage Practices**

RENNIE & ASSOCIATES does not engage in brokerage activities.

## **Item 13 – Review of Accounts**

As a component of our retainer service, RENNIE & ASSOCIATES performs and provides written reviews of client portfolios on a semiannual basis. Reviews cover all aspects of your financial plan. At the client's request, or upon notification by the client of major changes in the client's financial situation, a special review will be conducted. The review will cover the effect of the personal changes and provide suitable recommendations. Examples of changes that could cause a review are marriage, divorce, health changes, inheritance, bonuses, etc.

Gary B. Rennie will be responsible for all reviews.

## **Item 14 – Client Referrals and Other Compensation**

RENNIE & ASSOCIATES receives no referral income or other compensation.

## **Item 15 – Custody**

RENNIE & ASSOCIATES does not custody client assets.

## **Item 16 – Investment Discretion**

RENNIE & ASSOCIATES does not accept discretionary authority over client assets.

## **Item 17 – Voting Client Securities**

RENNIE & ASSOCIATES does not accept authority to vote client securities.

## **Item 18 – Financial Information**

Registered investment advisers are required in this Item to provide you with certain financial information or disclosures about RENNIE & ASSOCIATES financial condition. RENNIE & ASSOCIATES has no financial commitment that impairs its ability to meet contractual and fiduciary commitments to clients, and has not been the subject of a bankruptcy proceeding.

RENNIE & ASSOCIATES does not require prepayment of fees of more than \$500 per client and for six months or more in advance.

## Item 19 – Requirements for State-Registered Advisers

### A. RENNIE & ASSOCIATES Management Persons

#### **Gary B. Rennie – Chief Executive Officer (Age 51)**

**Education:** BS in Finance & Accounting, Drexel University, Philadelphia, PA

**Business Background Last 5 Years:**

Chief Executive Officer – Rennie & Associates

**Professional Designations:**

**CFP - Certified Financial Planner**

Issued by: Certified Financial Planner Board of Standards, Inc.

Prerequisites/Experience Required:

A bachelor's degree (or higher) from an accredited college or university, and 3 years of full-time personal financial planning experience

Educational Requirements: Candidate must complete a CFP-board registered program, or hold one of the following:

CPA, ChFC, Chartered Life Underwriter (CLU), CFA, Ph.D. in business or economics, Doctor of Business Administration, Attorney's License

Examination Type: CFP Certification Examination

Continuing Education/Experience Requirements: 30 hours every 2 years

**AWMA – Accredited Wealth Management Advisor**

Issued by: College For Financial Planning

Educational Requirements: Candidate must complete a one-year educational program.

Examination Type: Three-hour end-of-course examination with a score of 70% or higher.

Continuing Education/Experience Requirements: 16 hours every 2 years

- B. Neither RENNIE & ASSOCIATES nor any management person is engaged in any other business or receives any additional compensation.
- C. Neither RENNIE & ASSOCIATES nor any management person is compensated for advisory services through performance-based fees.
- D. Neither RENNIE & ASSOCIATES nor any management persons thereof have any disclosable material facts regarding arbitration claims or any findings of liability.
- E. Neither RENNIE & ASSOCIATES nor any management persons has no relationship or arrangement with any issuer of securities.