

**Item 1 - Cover Page**

**RENNIE & ASSOCIATES**

**20 Morning Dew  
Irvine, CA 92603**

**949-679-4775**

**[www.rennieandassociatesfp.com](http://www.rennieandassociatesfp.com)**

**March 8, 2016**

This Brochure provides information about the qualifications and business practices of RENNIE & ASSOCIATES. If you have any questions about the contents of this Brochure, please contact us at 949-679-4775. The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

RENNIE & ASSOCIATES is a registered investment adviser with the State of California. Registration of an Investment Adviser does not imply any level of skill or training. The oral and written communications of an Adviser provide you with information about which you determine to hire or retain an Adviser.

Additional information about RENNIE & ASSOCIATES also is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## **Item 2 – Material Changes**

This Brochure, dated March 8, 2016, contains no material changes.

Pursuant to new SEC Rules, we will ensure that you receive a summary of any materials changes to this and subsequent Brochures within 120 days of the close of our business' fiscal year. We may further provide other ongoing disclosure information about material changes as necessary.

Currently, our Brochure may be requested by contacting Gary B. Rennie at 949-679-4775 or [gary@rennieandassociatesfp.com](mailto:gary@rennieandassociatesfp.com). Our Brochure is also available on our web site [www.rennieandassociatesfp.com](http://www.rennieandassociatesfp.com), free of charge.

Additional information about RENNIE & ASSOCIATES is also available via the SEC's web site [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). The SEC's web site also provides information about any persons affiliated with RENNIE & ASSOCIATES who are registered, or are required to be registered, as investment adviser representatives of RENNIE & ASSOCIATES.

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## **Item 4 – Advisory Business**

RENNIE & ASSOCIATES was founded in 1999. The principal owner is Gary B. Rennie, Chief Executive Officer.

RENNIE & ASSOCIATES develops and implements a comprehensive financial plan unique to your personal situation. Your plan advises, in plain English, on key aspects of financial health, including insurance, estate, tax, education, investment and retirement planning.

Fact finding meetings with each client ensure your objectives and concerns are clearly understood. Your input is the basis for our plan. We develop and deliver your plan after your objectives are agreed.

Your recommended investment portfolio will consist primarily of no-load mutual funds, our preferred investment vehicle. Other types of investments are used in unique circumstances. Your investment portfolio will be well diversified, allocated across multiple asset classes, and easy to understand and manage.

RENNIE & ASSOCIATES does not take custody of your assets or trade on your behalf. You maintain total control of your investments at all times. You are free to implement the plan, or any part of it, at any custodian or company of your choice, including within employer-sponsored plans.

## **Item 5 – Fees and Compensation**

RENNIE & ASSOCIATES, as established by written agreement, charges a fee of from \$2,500 to \$15,000 for the preparation of an initial written financial plan. The fee charged for your plan will be determined based on the size and complexity of the undertaking. You will be advised in advance of the fee to be charged. RENNIE & ASSOCIATES will invoice you following delivery of the initial written financial plan.

RENNIE & ASSOCIATES will assist with the implementation of the initial written financial plan for a period of six months following delivery at no additional charge.

Thereafter, RENNIE & ASSOCIATES charges an optional annual retainer fee of \$1,000 to \$10,000 for periodic updates of the financial plan. You will be advised in advance of the retainer fee to be charged. You will be invoiced following the end of each annual retainer period. Fees may be prepaid, however no refunds are provided.

RENNIE & ASSOCIATES will charge Clients with unique requirements not consistent with the above at a rate of \$150 per hour.

Fees, once determined and communicated, are not negotiable. RENNIE & ASSOCIATES invoices must be paid within 45 days after receipt. Fees are not deducted from client's investment accounts.

RENNIE & ASSOCIATES fees are exclusive of brokerage commissions, transaction fees, and other related costs and expenses which shall be incurred by the client. You may incur certain charges imposed by custodians, brokers, and other third parties such as custodial fees, transfer taxes, wire transfer and electronic fund fees, and other fees and taxes on brokerage accounts and securities transactions. Mutual funds and exchange traded funds also charge internal management fees, which are disclosed in a fund's prospectus.

Such charges, fees and commissions are exclusive of and in addition to RENNIE & ASSOCIATES fees, and RENNIE & ASSOCIATES shall not receive any portion of these commissions, fees, and costs.

## **Item 6 – Performance-Based Fees and Side-By-Side Management**

RENNIE & ASSOCIATES does not charge any performance-based fees (fees based on a share of capital gains on or capital appreciation of the assets of a client).

## **Item 7 – Types of Clients**

RENNIE & ASSOCIATES provides financial planning services to individuals, high net worth individuals, and corporate pension and profit-sharing plans.

## **Item 8 – Methods of Analysis, Investment Strategies and Risk of Loss**

After obtaining a clear understanding of your financial planning goals and objectives, time horizons, and investment risk profile, RENNIE & ASSOCIATES develops a long-term investment plan with an asset allocation strategy. Currently held assets may be evaluated to determine which should be retained, and additional asset purchases may be recommended.

RENNIE & ASSOCIATES recommends primarily no-load, open-end mutual funds. Mutual fund selection is based on factors that may include historical total return, historical performance versus peers and benchmark indices, investment style and manager tenure. Other important selection criteria include fund diversification, fees and expense ratios, beta, alpha, standard deviation, duration and dividend yield.

RENNIE & ASSOCIATES utilizes a variety of information resources, such as Morningstar and Value Line, and RENNIE & ASSOCIATES proprietary research in the process of mutual fund selection.

Investing in securities involves risk of loss that clients should be prepared to bear. All investments are subject to inherent risks, and investments in mutual funds are no exception. Accordingly, you may lose money by investing in mutual funds. When you sell fund shares, they may be worth less than what you paid for them because the value of the fund's investments will fluctuate reflecting day-to-day changes in market conditions, interest rates and numerous other factors.

Markets can trade in random or cyclical price patterns, and prices can fall over sustained periods of time. The value of the fund's investments will fluctuate as markets fluctuate and could decline over short- or long-term periods.

## **Item 9 – Disciplinary Information**

Registered Investment Advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of RENNIE & ASSOCIATES or the integrity of RENNIE & ASSOCIATES management. RENNIE & ASSOCIATES has no disciplinary events to report.

## **Item 10 – Other Financial Industry Activities and Affiliations**

RENNIE & ASSOCIATES has no affiliates and does not engage in material related business activities.

## **Item 11 – Code of Ethics**

RENNIE & ASSOCIATES has adopted a Code of Ethics that augments the CFP® Code of Ethics promulgated by the Certified Financial Planner Board of Standards. RENNIE & ASSOCIATES Code of Ethics (the "Code") implements requirements in the SEC Advisers Act Rule 204A-1. The Code sets forth standards of conduct expected of advisory personnel and addresses conflicts of interest that may arise from personal trading by advisory personnel.

A copy of the Adviser Code of Ethics and Privacy Policy will be furnished to clients and prospective clients upon request by email to [gary@rennieandassociatesfp.com](mailto:gary@rennieandassociatesfp.com). A copy of the CFP® Code of Ethics can be found at the following web address: <http://www.cfp.net/for-cfp-professionals/professional-standards-enforcement/standards-of-professional-conduct/code-of-ethics-professional-responsibility>

## **Item 12 – Brokerage Practices**

RENNIE & ASSOCIATES does not engage in brokerage activities.

## **Item 13 – Review of Accounts**

As a component of our retainer service, RENNIE & ASSOCIATES performs and provides written reviews of client portfolios on a semi-annual basis. Reviews cover all aspects of your financial plan. At the client's request, or upon notification by the client of major changes in the client's financial situation, a special review will be conducted. The review will cover the effect of the personal changes and provide suitable recommendations. Examples of changes that could cause a review are marriage, divorce, health changes, inheritance, bonuses, etc.

Gary B. Rennie and Edward P. Rennie will be responsible for all reviews.

## **Item 14 – Client Referrals and Other Compensation**

RENNIE & ASSOCIATES receives no referral income or other compensation.

## **Item 15 – Custody**

RENNIE & ASSOCIATES does not custody client assets.

## **Item 16 – Investment Discretion**

RENNIE & ASSOCIATES does not accept discretionary authority over client assets.

## **Item 17 – Voting Client Securities**

RENNIE & ASSOCIATES does not accept authority to vote client securities.

## **Item 18 – Financial Information**

Registered investment advisers are required in this Item to provide you with certain financial information or disclosures about RENNIE & ASSOCIATES financial condition. RENNIE & ASSOCIATES has no financial commitment that impairs its ability to meet contractual and fiduciary commitments to clients, and has not been the subject of a bankruptcy proceeding.

## **Item 19 – Requirements for State-Registered Advisers**

### **RENNIE & ASSOCIATES Management Persons**

#### **a. Gary B. Rennie – Chief Executive Officer**

**Education:** BS in Finance & Accounting, Drexel University, Philadelphia, PA

**Business Background Last 5 Years:**

Chief Executive Officer – Rennie & Associates

**Professional Designations:**

**CFP - Certified Financial Planner**

Issued by: Certified Financial Planner Board of Standards, Inc.

Prerequisites/Experience Required:

A bachelor's degree (or higher) from an accredited college or university,  
and

3 years of full-time personal financial planning experience

Educational Requirements: Candidate must complete a CFP-board registered program, or hold one of the following:

CPA, ChFC, Chartered Life Underwriter (CLU), CFA, Ph.D. in business or economics, Doctor of Business Administration, Attorney's License

Examination Type: CFP Certification Examination

Continuing Education/Experience Requirements: 30 hours every 2 years

**AWMA – Accredited Wealth Management Advisor**

Issued by: College For Financial Planning

Educational Requirements: Candidate must complete a one-year educational program.

Examination Type: Three-hour end-of-course examination with a score of 70% or higher.

Continuing Education/Experience Requirements: 16 hours every 2 years

**b. Edward P. Rennie – President**

**Education:** BS in Engineering, Drexel University, Philadelphia, PA

**Business Background Last 5 Years:** President – Rennie & Associates

**Professional Designations:**

**CFA - Chartered Financial Analyst**

Issued by: CFA Institute

Prerequisites/Experience Required:

Undergraduate degree and 4 years of professional experience involving investment decision-making, or

4 years qualified work experience (full time, but not necessarily investment related)

Educational Requirements: Self-study program (250 hours of study for each of the 3 levels)

Examination Type: 3 course exams

Continuing Education/Experience Requirements: None

**CFP - Certified Financial Planner** (See Above)